

January 19, 1984

LB 394, 260

PRESIDENT: Motion is to adopt the Enrollment and Review amendments to LB 394. All those in favor say aye. Opposed no. Motion carried. The amendments are adopted.

CLERK: Nothing further on the bill, Senator.

PRESIDENT: Senator Lundy.

SENATOR LUNDY: Mr. President, I move the advancement of 290 (sic).

PRESIDENT: The motion is to advance LB 394. All those in favor say aye. Opposed no. The motion carried. The bill is advanced. Mr. Speaker, we seem to have run out of business on the agenda here. Do you have anything further? We have reached the end of the agenda. Is there anything further to take up this morning? Mr. Clerk. Could I have the attention of the membership. We will now move to General File for the consideration of LB 260. May we have order in the Chamber please so we can (gavel) hear the debate.

CLERK: Mr. President, LB 260 (read title). The bill was read on January 14th. It was referred to the Banking, Commerce, and Insurance Committee. The bill was advanced to General File. There are committee amendments pending.

PRESIDENT: Senator DeCamp, the committee amendments.

SENATOR DECAMP: Mr. President, I would move the committee amendments. The committee amendments would delete the phrase "mobile home," as an exemption to the provisions of Section 45-338. Let me tell you what this bill is. Walt Radcliffe brought this bill to the committee representing the Nebraska Manufactured Housing Institute, Nebraska Consumer Credit Association, Loy Todd representing Nebraska Consumer Credit Association, Nebraska Manufactured Housing Institute. There were no opponents and they call it the...I guess it is...the current law provides that the time price differential for any goods or services sold under an installment contract shall not exceed 18 percent per annum. This change here would be amended to provide that an installment contract primarily for agricultural, commercial, mobile home, but the amendment strikes "mobile home",